

**STATE OF MICHIGAN  
DEPARTMENT OF LABOR AND ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE SERVICES  
Before the Commissioner of the Office of Financial & Insurance Services**

**In the matter of:**

**Office of Financial and insurance Services,**

**Enforcement Case No. 06-4223**

**Petitioner,**

**v**

**Robert J. Murphy  
D/b/a Cyber Investment Management**

**Respondent,**

---

**Issued and entered  
on October 20, 2006  
by Richard D. Lavolette,  
Chief Deputy Commissioner**

**CONSENT ORDER AND STIPULATION**

**A. Findings of fact and conclusions of law**

1. Contrary to Section 203(d) of the Michigan Uniform Securities Act, MCL 451.603(d), Respondent failed to timely respond to the Commissioner's February 9, 2006, Registered Investment Advisers' Annual Questionnaire (Questionnaire).
2. Respondent has violated Section 203(d) of the Michigan Uniform Securities Act, MCL 451.603(d), by failing to promptly reply to the Commissioner's Questionnaire.

**B. Order**

Based on the findings of fact and conclusions of law above and Respondent's stipulation, the Chief Deputy Commissioner ORDERS that:

1. Respondent shall immediately cease and desist from operating in such a manner as to violate Section 203(d) of the Michigan Uniform Securities Act, MCL 451.603(d).
2. Respondent shall immediately complete and forward to the Commissioner the enclosed Registered Investment Advisers' Annual Questionnaire.

3. Respondent shall pay to the state of Michigan, through the Office of Financial and Insurance Services, a market conduct fee in the amount of \$1,000. The fine shall be paid within 30 days of the date of entry of this Order.

A handwritten signature in black ink, appearing to read "R. D. Lavolette", with a long horizontal flourish extending to the right.

---

Richard D. Lavolette,  
Chief Deputy Commissioner